

CURRENCY ELECTION FOR CASH DIVIDEND – TERMS AND CONDITIONS

If you are in any doubt about what course of action to take, you should consult an independent financial adviser.

The Company's cash dividend will be declared in Pounds Sterling or, if shareholders so elect, in US Dollars. Should you wish to elect to receive all future ordinary share dividends in US Dollars you should follow the instructions set out in this document. To be valid elections must be received by no later than 5pm on the published date for elections for a particular dividend payment (the "**Election Deadline**"). All elections, whether in respect of ordinary shares held in certificated or uncertificated form, will remain in force until revoked.

If you make no election you will continue to receive your dividend paid in Pounds Sterling. Please note that shareholders will only be able to use the procedure mentioned below. No other form of election will be accepted.

Procedure for making an election

Ordinary Shares held in certificated form

If you hold your ordinary shares in certificated form, you may only elect to receive your dividend in US Dollars by completing, signing and returning a Dividend Currency Election Form in accordance with the instructions set out in the form to **Link Asset Services, Corporate Actions, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU** so as to arrive no later than 5.00pm on the Election Deadline. Elections to receive your dividend in US Dollars in respect of only some of your shares will not be permitted and election will be rejected.

If you hold your ordinary shares under different designations, you should complete a separate Dividend Currency Election Form for each designation. Additional Currency Election Forms are available from Link Asset Services. No acknowledgement of receipt of Dividend Currency Election Forms will be given.

If for any reason your ordinary shares are registered in more than one account on the share register, unless you arrange with Link Asset Services to amalgamate these holdings prior to the relevant dividend record date, the holdings will be treated separately for all purposes and you should complete a separate Dividend Currency Election Form for each holding. If you wish to amalgamate your accounts please write to Link Asset Services.

If you make a valid election, it will apply to all future dividends declared in respect of your entire shareholding at each relevant record date for the payment of a dividend until: (a) you advise Link Asset Services otherwise in writing; (b) you transfer your shareholding; or (c) the facility is withdrawn by the directors.

You may cancel the election at any time by writing to Link Asset Services at the above address. For a cancellation to be effective for a dividend it must be received before the relevant Election Deadline for that dividend, otherwise it will only apply to subsequent dividends.

Ordinary shares held in uncertificated form

If you hold your ordinary shares in uncertificated form (that is, in CREST) you must elect to receive your dividend in Pounds Sterling by inputting a Dividend Election Input Message in accordance with the CREST procedures described in the CREST Manual.

You may only revoke an election once made in accordance with the CREST procedures for deletions as described in the CREST Manual. Your deletion must be received by no later than the Election Deadline for the dividend payment to which it first relates; otherwise it will only apply to subsequent dividends. It is recommended that you input any deletion message 48 hours in advance of this deadline to give the Company or its agent sufficient time to accept the deletion.

Any Dividend Currency Election Form which is received in respect of ordinary shares held in uncertificated form will not constitute a valid currency election and will be disregarded. Furthermore, if the ordinary shares to which a Dividend Currency Election Form related are held in certificated form and are converted from certificated to uncertificated form (or if they are converted from uncertificated form to certificated form) before the relevant record date, any prior instruction given by the submission of a Dividend Currency Election Form will not be effective.